APPENDIX E. Other Appropriated Funds

Fund	FY 24 Actual $	FY 25 Estimated $	FY 26 Budget $	FY 27 Budget $
Banking Fund				
Beginning Balance	42,609,367	55,604,596	70,084,379	70,182,840
Revenue	41,832,193	43,023,837	36,400,000	36,600,000
Expenditures	(28,836,964)	(28,544,054)	(36,301,539)	(36,595,890)
Transfers	-	-	-	-
Ending Balance	**55,604,596**	**70,084,379**	**70,182,840**	**70,186,950**
Cannabis Prevention and Recovery Services Fund				
Beginning Balance	-	3,083,679	5,402,790	7,937,522
Revenue	5,334,047	5,600,000	5,900,000	6,200,000
Expenditures	(2,250,368)	(3,280,889)	(3,365,268)	(3,365,268)
Transfers	-	-	-	-
Ending Balance	**3,083,679**	**5,402,790**	**7,937,522**	**10,772,254**
Cannabis Regulatory Fund				
Beginning Balance	-	2,841,818	4,986,927	5,912,474
Revenue	-	-	-	-
Expenditures	(7,258,183)	(8,154,891)	(9,374,453)	(9,374,453)
Transfers	10,100,000	10,300,000	10,300,000	10,500,000
Ending Balance	**2,841,818**	**4,986,927**	**5,912,474**	**7,038,021**
Cannabis Social Equity and Innovation Fund				
Beginning Balance	(26,334)	18,610,386	-	-
Revenue	20,801,843	16,400,000	-	-
Expenditures	(2,165,124)	(1,788,967)	-	-
Transfers	-	34,658,668	-	-
Ending Balance	**18,610,386**	**67,880,086**	**-**	**-**
Consumer Counsel and Public Utility Control Fund				
Beginning Balance	16,223,669	20,231,355	21,453,866	22,018,716
Revenue	35,483,792	35,453,312	37,800,000	38,500,000
Expenditures	(31,476,106)	(35,230,802)	(37,235,150)	(37,519,262)
Transfers	-	-	-	-
Ending Balance	**20,231,355**	**21,453,866**	**22,018,716**	**22,999,454**
Criminal Injuries Compensation Fund				
Beginning Balance	3,627,450	3,835,329	4,417,746	4,483,658
Revenue	2,150,891	2,437,016	3,000,000	3,000,000
Expenditures	(1,943,012)	(1,854,599)	(2,934,088)	(2,934,088)
Transfers	-	-	-	-
Ending Balance	**3,835,329**	**4,417,746**	**4,483,658**	**4,549,570**

Fund	FY 24 Actual $	FY 25 Estimated $	FY 26 Budget $	FY 27 Budget $
Insurance Fund				
Beginning Balance	58,563,079	23,326,801	31,615,556	39,617,644
Revenue	50,673,691	114,106,634	126,400,000	128,900,000
Expenditures	(85,605,177)	(105,817,878)	(118,397,912)	(120,109,550)
Transfers	(304,793)	-	-	-
Ending Balance	**23,326,801**	**31,615,556**	**39,617,644**	**48,408,094**
Mashantucket Pequot and Mohegan Fund				
Beginning Balance	217,425	339,084	367,588	425,792
Revenue	-	-	-	-
Expenditures	(52,420,137)	(52,513,292)	(52,541,796)	(52,541,796)
Transfers	52,541,796	52,541,796	52,600,000	52,600,000
Ending Balance	**339,084**	**367,588**	**425,792**	**483,996**
Municipal Revenue Sharing Fund[1]				
Beginning Balance	47,111	(6,956,977)	(827,215)	63,111
Revenue	438,233,267	459,300,000	459,300,000	470,600,000
Expenditures	(531,037,355)	(558,070,238)	(559,409,674)	(559,409,674)
Transfers	115,800,000	104,900,000	101,000,000	90,000,000
Ending Balance	**(6,956,977)**	**(827,215)**	**63,111**	**1,253,437**
Tourism Fund				
Beginning Balance	5,275,776	5,821,397	6,476,944	4,092,442
Revenue	15,104,039	15,500,000	15,500,000	16,000,000
Expenditures	(17,458,418)	(16,144,453)	(17,884,502)	(18,709,502)
Transfers	2,900,000	1,300,000	-	-
Ending Balance	**5,821,397**	**6,476,944**	**4,092,442**	**1,382,940**
Workers' Compensation Fund				
Beginning Balance	16,666,853	17,668,240	19,325,330	19,337,347
Revenue	25,790,943	24,819,679	27,300,000	27,500,000
Expenditures	(24,789,556)	(23,162,589)	(27,287,983)	(27,437,125)
Transfers	-	-	-	-
Ending Balance	**17,668,240**	**19,325,330**	**19,337,347**	**19,400,222**
TOTALS				
Beginning Balance	143,204,396	144,405,707	163,303,911	174,071,546
Revenue	635,404,708	717,640,478	711,600,000	727,300,000
Expenditures	(815,240,400)	(834,562,652)	(864,732,365)	(867,996,608)
Transfers	181,037,003	203,700,464	163,900,000	153,100,000
TOTAL ENDING BALANCE	**144,405,707**	**231,183,977**	**174,071,546**	**186,474,938**

[1]The sales tax revenue deposited into the Municipal Revenue Sharing Fund clears the negative balance at the beginning of each fiscal year and the grants from this fund are required to be paid out prior to the close of the fiscal year. This leaves the fund in a deficit at the end of each fiscal year if the combined transfer from the General Fund and sales tax revenue diversion do not cover the balance of the grants paid out of this fund.

Sources: CORE-CT and OFA

OTHER APPROPRIATED FUNDS EXPLAINED

Banking Fund

The Banking Fund is used for the ongoing operation of the Department of Banking, the Judicial Department's Foreclosure Mediation program and certain programs in the Labor Department and the Department of Housing. The fund is supported primarily by consumer credit and securities licensing fees, and also by a fee assessed on state banks and credit unions based on asset size.

Cannabis Prevention and Recovery Services Fund

The Cannabis Prevention and Recovery Services Fund is administered by the Department of Mental Health and Addiction Services and provides funding for substance abuse prevention, treatment and recovery services, and the collection and analysis of data regarding substance use. A portion of revenues from the state cannabis excise tax supports the fund beginning in FY 24.

Cannabis Regulatory Fund

The Cannabis Regulatory Fund provides funding to ten agencies (DCP, DPS, DOT, DMV, DRS, DPH, OAG, AES, UHC, ECD) to cover the costs of implementing the authorized activities under PA 21-1 JSS, the Responsible and Equitable Regulation of Adult-Use Cannabis Act (RERACA). The fund is supported by a transfer from the General Fund.

Cannabis Social Equity and Innovation Fund

The Cannabis Social Equity and Innovation Fund was administered by the Department of Economic and Community Development and provides funding for the following cannabis-related activities: (1) access to business capital, (2) technical assistance for business start-ups and operations, (3) workforce education, (4) community investments, and (5) payment of costs incurred to implement activities authorized under RERACA. A portion of revenues from the state cannabis excise tax supports the fund beginning in FY 24. PA 25-168 eliminates the Cannabis Social Equity and Innovation Fund beginning in FY 25 and instead places the money from that fund into the social equity and innovation account.

Consumer Counsel and Public Utility Control Fund

The Consumer Counsel and Public Utility Control Fund supports the operations of the energy division (Public Utilities Regulatory Authority) within the Department of Energy and Environmental Protection (DEEP), the Office of the Consumer Counsel, and the Connecticut Siting Council. Each agency assesses the regulated public service company, other than telephone companies, to cover the agencies' costs. Each regulated entity is responsible for their portion of the total needs of the agencies, based on their percentage of the public service companies' tax.

Criminal Injuries Compensation Fund

The Criminal Injuries Compensation Fund is administered by the Office of Victim Services within the Judicial Department. The Office of Victim Services compensates eligible crime victims or their immediate families for actual and reasonable expenses, lost wages, and pecuniary and other losses resulting from injury or death. Maximum awards are $15,000 for personal injuries and $25,000 for death. The Criminal Injuries Compensation Fund receives funding from three major sources: (1) costs imposed in criminal prosecutions and certain fines and fees; (2) federal funding; and (3) money from the person directly responsible for a victim's criminal injuries or death.

Insurance Fund

The Insurance Fund fully supports the operations of the Insurance Department (DOI), the Office of the Healthcare Advocate (OHA) and the Office of the Behavioral Health Advocate (OBH). It partially supports the operations of the Office of Health Strategy (OHS) and the Department of Public Health (DPH), including the Immunization Services account, and supports individual programs and functions in a few additional agencies. DOI administers three different assessments on (1) domestic insurers, (2) domestic health insurers and health plan administrators, and (3) domestic health insurers to cover the expenses borne by the fund.

Mashantucket Pequot and Mohegan Fund

Pursuant to PA 14-217, General Fund transfers to this fund are equal to the amount appropriated for the fund's grants in a given fiscal year.

Municipal Revenue Sharing Fund

The Municipal Revenue Sharing Fund (MRSF) is funded by a transfer of 0.5 percentage points of the 6.35% sale tax from the General Fund and a transfer from the GF in both FY 26 and FY 27. The MRSF provides funding for the following grants: (1) Tiered PILOT, (2) Motor Vehicle Tax, and (3) Supplemental Revenue Sharing.

Tourism Fund

Established by PA 17-2, JSS, the Tourism Fund supports arts, culture, and tourism-related expenditures through the Department of Economic and Community Development. The fund is financed by a transfer of 10% of room occupancy tax collections. For the FY 26 and FY 27 biennial budget, PA 25-168 uses the ending balance of the prior year to provide additional funding to support appropriations in fiscal year, specifically $2.5 million in FY 26 and $3 million in FY 27.

Workers' Compensation Fund

The Workers' Compensation Fund primarily supports the operation of the Workers' Compensation Commission. The Commission administers the Connecticut workers' compensation system in accordance with the Workers' Compensation Act. The State Treasurer annually assesses private insurance companies and employers to cover the expenses borne by the fund.